NATVARLAL
VEPARI & CO
CHARTERED ACCOUNTANTS

address
1st floor, River Palace-B
Nanpura, Surat - 395001
Gujarat, India

contact
info@vepari.com
+91 261 246 3636
+91 261 246 3634

Independent Auditor's Review Report of Unaudited Interim Standalone Financial Results of the Company for the Quarter ended June 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Anupam Rasayan India Limited.
Surat

1. We have reviewed the accompanying Statement of Unaudited Interim Standalone Financial Results of **Anupam Rasayan India Limited** ("the Company") for the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

NATVARLAL VEPARI & CO * CHARTERED ACCOUNTANTS * SURAT

5. Details related to Unaudited Interim Standalone Financial Results / Financial Information for the quarter ending June 30, 2025 are based on Unaudited Interim Standalone Financial Results reviewed by an independent auditor of relevant period.

For Natvarlal Vepari & Co,
Chartered Accountants
Firm Registration No 123626W

Sunil Vatvani

Partner
Membership No. 118092
UDIN: 26118092CMYDYS1235
Place: Surat
Date: August 14, 2026

NATVARLAL VEPARI & CO SURAT CHARTERED ACCOUNTANTS

ANUPAM RASAYAN INDIA LIMITED

UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Amount (INR) in million except earning per share

	Quarter Ended			Financial Year Ended
Particulars	Jun-26	Mar-26	Jun-25	As at 31-03-2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
INCOME:				
Revenue from Operations (a)	3,288.05	3,705.79	3,156.94	16,755.67
Other Income (b)	60.83	24.86	48.26	199.64
Total Revenue (a)+(b)	3,348.88	3,730.65	3,205.20	16,955.30
EXPENSES:				
Cost of Materials Consumed	1,940.23	1,992.17	2,573.19	10,243.29
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(553.94)	(229.04)	(1,161.70)	(842.37)
Employee Benefits Expenses	120.91	112.42	123.15	450.75
Finance Costs	420.93	373.70	337.22	1,394.35
Depreciation, Amortization and Impairment Expenses	317.05	314.23	264.37	1,147.99
Other Expenses	686.72	820.43	679.76	2,852.01
Total Expenses	2,931.90	3,383.91	2,815.99	15,246.02
Profit Before Tax	416.98	346.75	389.21	1,709.29
Tax Expenses				
Current tax	11.35	60.17	68.12	298.62
Deferred tax	85.57	(137.26)	24.15	(203.29)
Profit after tax for the Period	320.06	423.84	296.94	1,613.96
Other Comprehensive Income				
A Items that will not be reclassified to Profit or Loss :				
Gain/(loss) on remeasurements of the defined benefits plan	15.42	9.50	(17.63)	(8.55)
Income tax (expense)/income on remeasurements of the defined benefits plan	(3.88)	(3.32)	6.16	2.99
	11.54	6.18	(11.47)	(5.56)
B Items that may be reclassified to Profit or Loss :				
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	1.50	-	4.66	-
Income tax (expense)/income on effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(0.38)	-	(1.63)	-
	1.12	-	3.03	-
Other Comprehensive Income for the Period (Net of Tax)	12.66	6.18	(8.44)	(5.56)
Total Comprehensive Income for the Period	332.72	430.02	288.50	1,608.39
Paid-up Equity Share Capital (Face value of INR 10 per share)	1,138.48	1,138.48	1,099.31	1,138.48
Other Equity	-	-	-	31,211.04
Earning per equity shares				
Basic Earnings per Equity Share	2.81*	3.73*	2.70*	14.32
Diluted Earnings per Equity Share	2.81*	3.73*	2.70*	14.32
Face value per Equity Share	10.00	10.00	10.00	10.00

* (Not annualised)

NATVARLAL VEPARI & CO
SURAT
CHARTERED ACCOUNTANTS

Notes:

[1] The above Standalone Financial Results for the quarter ended June 30, 2026, have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and were reviewed by the Audit Committee of the Board, and thereafter, are approved and taken on record by the Board of Directors in its meeting held on August 14, 2026.

[2] Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of the business segment/s in which the company operates. The Company is primarily engaged in the business of custom synthesis and manufacturing of specialty chemicals which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.

[3] The figures of the last quarter as reported are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and the published unauditd year-to-date figures up to the third quarter of the previous financial year end and the figures upto the end of third quarter had only been reviewed and not subject to audit.

[4] The figures of the previous period have been re-grouped / rearranged and / or recasted wherever considered necessary.

For Anupam Rasayan India Limited

Anand Desai
Managing Director
(DIN:00038442)

Date: August 14, 2026
Place: Surat

NATVARLAL VEPARI & CO
SURAT
CHARTERED ACCOUNTANTS