

ANUPAM RASAYAN INDIA LTD.

ARISLDSTX20251017052

Date: October 17, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001, India
SCRIP CODE: 543275

To,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051, India
SYMBOL: ANURAS

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on October 17, 2025.

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "SEBI Listing Regulations"), we wish to inform you that the Board of Directors (the "Board") of Anupam Rasayan India Limited (the "Company") at its meeting held today, i.e., October 17, 2025, has, inter-alia, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company, for the quarter and half year ended September 30, 2025.

Further, in terms of Regulation 33 of the SEBI Listing Regulations, we enclose herewith the copy of:

- Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2025; and
- Limited Review Reports of Statutory Auditor on the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2025.

The Board meeting commenced at 09:02 a.m. IST and concluded at 09:38 a.m. IST.

This outcome will also be hosted on the website of the Company at www.anupamrasayan.com.

We request you to kindly note the same and take into your records.

Thanking you,

Yours Faithfully,

For Anupam Rasayan India Limited

Ashish Gupta
Company Secretary & Compliance Officer

Encl: As above

Independent Auditor's Review Report of Unaudited Standalone Financial Results of the Company for the Quarter and Half year ended on September 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors

Anupam Rasayan India Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Anupam Rasayan India Limited** ("the Company") for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information is limited to inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not



disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Natvarlal Vepari & Co,
Chartered Accountants**

Firm Registration No 123626W



Hiren R Vepari

Partner

Membership No.102680

UDIN: 25102680 BNUKBN 3970

Place: Surat

Date: October 17, 2025



ANUPAM RASAYAN INDIA LIMITED						
UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025						
Amount (INR) in million except earning per share						
	Quarter Ended			Half Year Ended		Financial Year Ended
Particulars	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	As at 31-03-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME:						
Revenue from Operations (a)	5,879.26	3,156.94	1,906.71	9,036.20	3,546.23	8,958.99
Other Income (b)	77.00	48.26	38.55	125.26	94.38	133.50
Total Revenue (a)+(b)	5,956.26	3,205.20	1,945.25	9,161.46	3,640.60	9,092.49
EXPENSES:						
Cost of Materials Consumed	3,233.84	2,573.19	1,512.88	5,807.03	2,840.30	6,483.58
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	725.44	(1,161.70)	(915.26)	(436.26)	(1,723.87)	(3,300.58)
Employee Benefits Expenses	106.33	123.15	122.60	229.49	238.71	498.49
Finance Costs	347.52	337.22	253.51	684.73	471.82	1,068.10
Depreciation, Amortization and Impairment Expenses	276.43	264.37	197.76	540.80	384.05	907.68
Other Expenses	720.76	679.76	665.26	1,400.53	1,301.06	2,625.68
Total Expenses	5,410.33	2,815.99	1,836.75	8,226.32	3,512.07	8,282.95
Profit Before Tax	545.93	389.21	108.51	935.14	128.54	809.54
Tax Expenses						
Current tax	95.53	68.12	18.98	163.65	22.49	141.67
Deferred tax	36.41	24.15	(50.80)	60.56	(48.42)	(58.87)
Profit after tax for the Period	413.99	296.94	140.33	710.93	154.47	726.74
Other Comprehensive Income						
A Items that will not be reclassified to Profit or Loss :						
Gain/(loss) on remeasurements of the defined benefits plan	12.62	(17.63)	(3.34)	(5.01)	(2.73)	10.45
Income tax (expense)/income on remeasurements of the defined benefits plan	(4.41)	6.16	1.16	1.75	0.95	(3.65)
	8.21	(11.47)	(2.18)	(3.26)	(1.78)	6.80
B Items that may be reclassified to Profit or Loss :						
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(4.66)	4.66	(6.52)	-	1.46	2.78
Income tax (expense)/income on effective portion of gain/(loss) on hedging instruments in a cash flow hedge	1.63	(1.63)	2.28	-	(0.51)	(0.97)
	(3.03)	3.03	(4.24)	-	0.95	1.81
Other Comprehensive Income for the Period (Net of Tax)	5.18	(8.44)	(6.41)	(3.26)	(0.82)	8.61
Total Comprehensive Income for the Period	419.17	288.50	133.91	707.67	153.64	735.35
Paid-up Equity Share Capital (Face value of INR 10 per share)	1,138.48	1,099.31	1,098.35	1,138.48	1,098.35	1,099.31
Other Equity	-	-	-	-	-	26,951.46
Earning per equity shares						
Basic Earnings per Equity Share	3.67*	2.70*	1.28*	6.37*	1.41*	6.62*
Diluted Earnings per Equity Share	3.67*	2.70*	1.28*	6.37*	1.41*	6.62*
Face value per Equity Share	10.00	10.00	10.00	10.00	10.00	10.00
* (Not annualised)						



Notes:

[1] The above Standalone financial results for the quarter and six months ended September 30, 2025, have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on October 17, 2025.

[2] Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of the business segment/s in which the company operates. The Company is primarily engaged in the business of custom synthesis and manufacturing of specialty chemicals which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.

[3] The Board of Directors of the Company at its meeting held on July 15, 2025 has approved the allotment of 39,14,886 fully paid-up equity shares at an issue price of INR 945.11/- per share, comprising face value of INR 10/- per share and premium of INR 935.11/- per share on preferential allotment basis upon conversion of equal number of warrants after receipt of 75% amount of the issue prize of Rs. 2775 million. Out of total amount of INR 2775 million received, amount of INR 2768.98, have been utilised for the repayment of Loans and General Corporate purposes upto September 30, 2025 as per the objects in the offer document.

[4] The figures of the previous period have been re-grouped / rearranged and / or recasted wherever considered necessary.

For Anupam Rasayan India Limited



Anand Desai
Managing Director
(DIN:00038442)

Date: October 17, 2025

Place: Surat



ANUPAM RASAYAN INDIA LIMITED

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

Amount (INR) in million

Particulars	As at 30-09-2025	As at 31-03-2025
I. ASSETS:		
Non-Current Assets		
Property, Plant and Equipment	19,662.94	17,536.37
Rights-of-Use Assets	704.83	720.47
Capital Work-in-Progress	339.52	2,057.64
Intangible Assets	229.15	229.56
Financial Assets		
Investments	1,594.69	1,594.69
Loans and Advances	141.30	102.67
Other Financial Assets	1,592.27	1,668.41
Other Non-Current Assets	2,192.12	1,566.35
Total Non-Current Assets	26,456.82	25,476.16
Current assets		
Inventories	13,651.70	13,546.06
Financial Assets		
Trade Receivables	9,261.59	6,520.63
Cash & Cash Equivalents	503.99	818.12
Other Bank Balance	79.57	68.92
Loans	15.90	20.36
Other Financial Assets	7.89	20.13
Current Tax Assets (Net)	-	27.27
Other Current Assets	2,326.96	2,311.97
Total Current Assets	25,847.60	23,333.46
TOTAL ASSETS	52,304.42	48,809.62
II. EQUITY AND LIABILITIES:		
Equity		
Equity Share Capital	1,138.48	1,099.31
Other Equity	30,310.21	26,951.46
Total Equity	31,448.69	28,050.77
Non-Current Liabilities		
Financial Liabilities		
Borrowings	196.52	1,643.01
Lease Liability	487.48	518.05
Other Financial Liabilities	705.44	436.56
Deferred Tax Liabilities (Net)	1,129.24	1,068.68
Total Non-Current Liabilities	2,518.68	3,666.30
Current Liabilities		
Financial Liabilities		
Borrowings	11,110.19	11,035.42
Lease Liability	41.33	37.57
Trade Payables:		
Due to Micro and Small Enterprises	15.78	60.09
Due to other than Micro and Small Enterprises	6,595.36	5,438.59
Other Financial Liabilities	286.38	303.84
Provisions	146.18	91.18
Other Current Liabilities	92.20	125.86
Tax Liabilities (Net)	49.63	-
Total Current Liabilities	18,337.05	17,092.55
Total Liabilities	20,855.73	20,758.85
TOTAL EQUITY AND LIABILITIES	52,304.42	48,809.62



For Anupam Rasayan India Limited


 Anand Desai
 Managing Director

(DIN:00038442)

Date: October 17, 2025
 Place: Surat

ANUPAM RASAYAN INDIA LIMITED

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

Amount (INR) in million

Particulars	As at 30-09-2025	As at 30-09-2024
A. Cash flow from operating activities:		
Net profit/(loss) before tax and extraordinary items:	935.13	128.54
Adjustments for:		
Finance charges	684.73	471.82
Depreciation & amortization	540.80	384.05
(Profit)/loss on Sale / Discard of Properties, Plant and Equipment	6.85	-
ESOP Expenses	0.18	0.44
Dividend Income	(23.16)	(18.01)
Lease charges	1.10	1.72
Unrealised gain on culminated/exhausted lease	(18.31)	-
Unrealised exchange differences	(65.34)	(36.14)
Operating profit before working capital changes	2,061.98	932.41
Adjustments for:		
(Increase)/decrease in inventories	(105.64)	(1,946.16)
(Increase)/decrease in trade and other receivables	(2,637.66)	(1,381.83)
(Increase)/decrease in loans and advances	7.65	1.77
Increase/(decrease) in trade payables & other liabilities	1,136.59	370.42
Cash generated from operations before extra ordinary items	462.92	(2,023.39)
Direct taxes refund/(paid) [net]	(97.48)	(40.00)
Net cash generated from / (utilized in) operations	365.44	(2,063.39)
B. Cash flow from investing activities:		
Acquisition of Properties, Plant and Equipment	(1,573.66)	(1,928.74)
Proceeds from sale of Properties, Plant and Equipment	4.80	-
Non Current Deposit given/Loan given	36.99	(153.00)
Dividend Income received	23.16	18.01
Movement in Bank Fixed Deposits/Earmarked bank balance	(10.13)	203.99
Net cash generated from / (utilized in) investing activities	(1,518.84)	(1,859.75)
C. Cash flow from financing activities:		
Financial charges (interest paid)	(638.08)	(420.36)
Payment of lease liabilities	(84.02)	(111.53)
Addition in Lease Liability	268.88	-
(Repayments)/Proceeds from non-current borrowings (net)	(1,436.09)	(15.44)
(Repayments)/Proceeds from other borrowings (net)	38.50	2,272.81
Proceeds from fresh issue of Equity share capital	39.17	0.49
Security premium received (Net of Expenses)	3,661.30	9.29
Dividend Paid	(85.38)	-
Impact of allotment from Share Application Money	(925.00)	8.51
Net cash generated from financing activities	839.28	1,743.75
Net (decrease)/increase in cash and cash equivalents	(314.12)	(2,179.38)
Cash and cash equivalents at beginning of the period	818.12	2,414.13
Cash and cash equivalents at closing of the period	504.00	234.75
Cash and cash equivalents comprise of:		
Cash on Hand	5.36	5.41
Balance with Scheduled Banks in Current accounts	494.59	225.30
Balance in foreign currency	4.05	4.04
Total	504.00	234.75



For Anupam Rasayan India Limited

Anand Desai
Managing Director
(DIN:00038442)

Date: October 17, 2025

Place: Surat

Independent Auditor's Review Report of Consolidated Unaudited Financial Results of the Company for the Quarter and Half year ended on September 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors
Anupam Rasayan India Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Anupam Rasayan India Limited** ("Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit / (loss) after tax and total comprehensive income / loss of its associates for the for the quarter ended September 30, 2025 and the period from April 1, 2025 to September 30, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

Sr No.	Name of the Entity	Relationship
1.	Anupam Rasayan India Limited	Holding Company
2.	Jainam Intermediates Private Limited	Wholly Owned Subsidiaries
3.	ARIL Transmodal Logistic Private Limited	
4.	ARIL Fluorospeciality Private Limited	
5.	Anupam USA, LLC	
6.	Anupam Europe AG	
7.	Anupam Japan GK	
8.	Anupam General Trading FZE	
9.	Tanfac Industries Limited	Subsidiary Company over which the Holding Company exercises effective control
10.	Tangent Science Private Limited	Associate Company of Jainam Intermediates Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraphs 6 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of Subsidiary Company over which the Holding Company exercises effective control as stated above, whose interim financial results reflect total assets of Rs. 4,592.10 million as at September 30, 2025, total revenue of Rs. 1,693.06 million for the quarter ended September 30, 2025, and Rs. 3,462.56 million for the period from April 01, 2025 to September 30, 2025, total net profit after tax of Rs. 171.81 million for the quarter ended September 30, 2025, and Rs. 365.33 million for the period from April 01, 2025 to September 30, 2025, total comprehensive income of Rs. 172.15 million for the quarter ended September 30, 2025, and Rs. 365.67 million for the period from April 01, 2025 to September 30, 2025.



The interim financial results of such subsidiary have been reviewed by other independent auditors whose reports have been furnished to us by the Management

and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The accompanying statement includes the unaudited interim financial results/financial information of four wholly owned subsidiaries, whose interim financial results reflect total assets of Rs. 4,209.65 million as at September 30, 2025, total revenue of Rs. 3,494.56 million for the quarter ended September 30, 2025, and Rs. 3,540.75 million for the period from April 01, 2025 to September 30, 2025, total net profit after tax of Rs. 29.39 million for the quarter ended September 30, 2025, and Rs. 22.75 million for the period from April 01, 2025 to September 30, 2025, total comprehensive income of Rs. 30.34 million for the quarter ended September 30, 2025, and Rs. 23.69 million for the period from April 01, 2025 to September 30, 2025, as considered in the Statement which have been reviewed by us.
8. The accompanying statement includes the unaudited interim financial results/financial information of one associate, which have not been reviewed by us, whose interim financial results reflect net profit /(loss) after tax of Rs. (2.96) million for the quarter ended September 30, 2025, and Rs. (31.8) million for the period from April 01, 2025 to September 30, 2025, and total comprehensive income/(loss) of Rs. (2.96) million for the quarter ended September 30, 2025, and Rs. (31.8) million for the period from April 01, 2025 to September 30, 2025, as considered in the Statement which have been reviewed by other auditors.
9. The accompanying statement includes the unaudited interim financial results/financial information of three wholly owned subsidiaries, whose interim financial results reflect total assets of Rs. 260.35 million as at September 30, 2025, total revenue of Rs. 0.82 million for the quarter ended September 30, 2025, and Rs. 21.08 million for the period from April 01, 2025 to September 30, 2025, total net profit/(loss) after tax of Rs. (1.28) million for the quarter ended September 30, 2025, and Rs. (1.33) million for the period from April 01, 2025 to September 30, 2025, total comprehensive income/(loss) of Rs. (4.57) million for the quarter ended September 30, 2025, and Rs. (4.37) million for the period from April 01, 2025 to September 30, 2025.

This unaudited interim financial results/financial information have not been reviewed by their auditors and have been approved and furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited interim financial results/financial information. According to the information and explanations given to us by the Management, this unaudited interim standalone/consolidated financial results/financial information are not material to the group



Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim financial results/ financial information certified by the Management.

**For Natvarlal Vepari & Co,
Chartered Accountants**

Firm Registration No 123626W



Hiren R Vepari

Partner

Membership No.102680

UDIN: 25102680BNJKB09788

Place: Surat

Date: October 17, 2025



ANUPAM RASAYAN INDIA LIMITED

UNAUDITED STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Amount (INR) in million except earning per share

Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	As at 31-03-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME:						
Revenue from Operations (a)	7,313.98	4,858.27	2,939.62	12,172.25	5,481.60	14,369.74
Other Income (b)	77.92	49.12	19.33	127.04	80.01	114.77
Total Revenue (a)+(b)	7,391.90	4,907.39	2,958.95	12,299.29	5,561.61	14,484.51
Cost of Materials Consumed	4,253.51	3,612.02	1,985.39	7,865.52	3,812.72	9,369.22
Purchase of Stock in Trade	(19.58)	19.58	-	0.00	-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	509.27	(1,193.03)	(903.62)	(683.76)	(1,709.01)	(3,324.34)
Employee Benefits Expenses	173.74	203.31	181.46	377.05	351.08	736.15
Finance Costs	359.76	356.65	266.55	716.40	490.36	1,122.20
Depreciation, Amortization and Impairment Expenses	320.69	306.82	216.77	627.51	423.24	1,022.76
Other Expenses	1,039.16	973.54	872.23	2,012.69	1,690.88	3,580.01
Total Expenses	6,636.54	4,278.88	2,618.77	10,915.42	5,059.26	12,506.00
Profit before exceptional items and tax	755.36	628.50	340.19	1,383.87	502.36	1,978.51
Share of net Profit/(Loss) of associates	-	-	-	-	-	-
Profit Before Tax	755.36	628.50	340.19	1,383.87	502.36	1,978.51
Tax Expenses						
Current tax	144.22	126.74	79.49	270.96	122.57	438.09
Deferred tax	39.62	26.19	(45.53)	65.82	(48.55)	(59.30)
Short Provision of Tax Expenses of earlier year(s)	-	(9.01)	-	(9.01)	-	-
Profit after tax for the Period	571.52	484.58	306.23	1,056.10	428.34	1,599.72
Other Comprehensive Income						
A Items that will not be reclassified to Profit or Loss :						
Gain/(loss) on remeasurements of the defined benefits plan	13.08	(17.63)	2.39	(4.55)	3.00	15.29
Income tax (expense)/income on remeasurements of the defined benefits plan	(4.54)	6.16	(0.25)	1.63	(0.46)	(4.85)
	8.54	(11.47)	2.13	(2.92)	2.53	10.44
B Items that may be reclassified to Profit or Loss :						
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(7.00)	4.91	(7.32)	(2.09)	(0.33)	2.47
Income tax (expense)/income on effective portion of gain/(loss) on hedging instruments in a cash flow hedge	1.63	(1.63)	2.28	-	(0.51)	(0.97)
	(5.37)	3.28	(5.04)	(2.09)	(0.84)	1.50
Other Comprehensive Income for the Period (Net of Tax)	3.17	(8.19)	(2.90)	(5.02)	1.70	11.94
Total Comprehensive Income for the Period	574.69	476.39	303.32	1,051.08	430.03	1,611.66
Net Profit attributable to						
Owners of the company	443.93	340.36	166.73	784.30	205.89	933.49
Non Controlling interest	127.58	144.22	139.49	271.80	222.44	666.23
Other Comprehensive Income attributable to						
Owners of the company	2.92	(8.19)	(6.10)	(5.27)	(1.50)	9.24
Non Controlling interest	0.25	-	3.20	0.25	3.20	2.70
Total Income attributable to						
Owners of the company	446.86	332.17	160.63	779.03	204.39	942.73
Non Controlling interest	127.83	144.22	142.69	272.05	225.64	668.93
Paid-up Equity Share Capital (Face value of INR 10 per share)	1,138.48	1,099.31	1,098.35	1,138.48	1,098.35	1,099.31
Other Equity	-	-	-	-	-	27,403.82
Earning per equity shares - Owners share						
Basic Earnings per Equity Share	3.93*	3.10*	1.51*	7.03*	1.87*	8.50*
Diluted Earnings per Equity Share	3.93*	3.10*	1.51*	7.03*	1.87*	8.50*
Face value per Equity Share	10.00	10.00	10.00	10.00	10.00	10.00
*(Not annualised)						



Notes:

[1] The above Consolidated Financial results for the quarter and six months ended September 30, 2025, have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on October 17, 2025.

[2] Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of custom synthesis and manufacturing of specialty chemicals which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.

[3] The Board of Directors of the Company at its meeting held on July 15, 2025 has approved the allotment of 39,14,886 fully paid-up equity shares at an issue price of INR 945.11/- per share, comprising face value of INR 10/- per share and premium of INR 935.11/- per share on preferential allotment basis upon conversion of equal number of warrants after receipt of 75% amount of the issue price of Rs. 2775 million. Out of total amount of INR 2775 million received, amount of INR 2768.98, have been utilised for the repayment of Loans and General Corporate purposes upto September 30, 2025 as per the objects in the offer document .

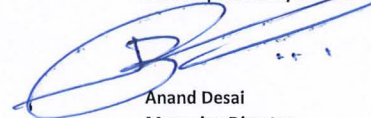
[4] The Company has investment in the following subsidiary companies and an associate company as on September 30, 2025 and accordingly, consolidated financial results for the quarter and half year ended on September 30, 2025 includes following entities:

Name of the Subsidiary	Nature of relationship
(a) Jainam Intermediates Private Limited	Wholly-owned subsidiary
(b) Tanfac Industries Limited	Subsidiary Company over which the Company exercises effective control
(c) ARIL Transmodal Logistic Private Limited	Wholly-owned subsidiary
(d) ARIL Fluorospeciality Private Limited	Wholly-owned subsidiary
(e) Anupam Japan GK	Wholly-owned subsidiary
(f) Anupam Europe AG	Wholly-owned subsidiary
(g) Anupam USA, LLC	Wholly-owned subsidiary
(h) Anupam General Trading FZE	Wholly-owned subsidiary
(i) Tangent Science Private Limited	An associate Company of wholly owned subsidiary of the Company

[5] The figures of the previous period have been re-grouped / rearranged and / or recasted wherever considered necessary.

Date: October 17, 2025
Place: Surat

For Anupam Rasayan India Limited



Anand Desai
Managing Director
(DIN:00038442)



ANUPAM RASAYAN INDIA LIMITED		
UNAUDITED CONSOLIDATED BALANCE SHEET AS AT HALF YEAR ENDED SEPTEMBER 30, 2025		
Amount (INR) in million		
Particulars	As at 30-09-2025	As at 31-03-2025
I. ASSETS:		
Non-Current Assets		
Property, Plant and Equipment	21,695.11	19,300.56
Rights-of-Use Assets	1,065.62	1,083.11
Capital Work-in-Progress	579.63	2,161.65
Intangible Assets	229.15	229.56
Goodwill	1,232.05	1,232.05
Financial Assets		
Investments	15.20	15.72
Loans and Advances	141.30	102.67
Other Financial Assets	1,154.34	1,245.67
Other Non-Current Assets	2,241.30	1,587.51
Total Non-Current Assets	28,353.70	26,958.49
Current assets		
Inventories	14,915.99	14,515.02
Financial Assets		
Investments	72.17	69.89
Trade Receivables	6,199.93	7,337.57
Cash & Cash Equivalents	4,130.65	1,130.46
Other Bank Balance	240.38	146.71
Loans	16.28	20.53
Other Financial Assets	7.52	20.23
Current Tax Assets (Net)	12.33	39.59
Other Current Assets	2,549.51	2,450.35
Total Current Assets	28,144.76	25,730.35
TOTAL ASSETS	56,498.46	52,688.84
II. EQUITY AND LIABILITIES:		
Equity		
Equity Share Capital	1,138.48	1,099.31
Other Equity	30,834.40	27,403.82
Total Equity	31,972.88	28,503.13
Non Controlling Interest	2,518.22	2,313.42
Non-Current Liabilities		
Financial Liabilities		
Borrowings	248.67	1,711.81
Provisions	15.18	18.89
Lease Liability	487.48	518.05
Other Financial Liabilities	705.44	436.56
Deferred Tax Liabilities (Net)	1,189.47	1,104.93
Total Non-Current Liabilities	2,646.24	3,790.24



Current Liabilities		
Financial Liabilities		
Borrowings	11,452.96	11,466.41
Lease Liability	41.33	37.57
Trade Payables:		
Due to Micro and Small Enterprises	42.30	89.70
Due to other than Micro and Small Enterprises	6,809.97	5,674.06
Other Financial Liabilities	291.58	309.00
Provisions	164.25	107.32
Other Current Liabilities	498.19	384.22
Current Tax Liabilities (Net)	60.54	13.77
Total Current Liabilities	19,361.12	18,082.05
Total Liabilities	24,525.58	24,185.71
TOTAL EQUITY AND LIABILITIES	56,498.46	52,688.84

For Anupam Rasayan India Limited

Anand Desai
Managing Director
(DIN:00038442)

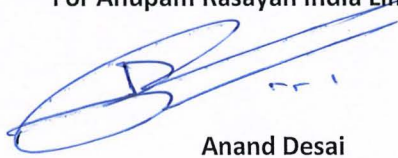
Date: October 17, 2025

Place: Surat



ANUPAM RASAYAN INDIA LIMITED		
UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025		
Amount (INR) in million		
PARTICULARS	As at 30-09-2025	As at 30-09-2024
A. Cash flow from operating activities:		
Net profit/(loss) before tax and extraordinary items:	1,383.87	502.36
Adjustments for:		
Financial charges	728.01	493.86
Depreciation & amortization	627.51	423.24
(Profit)/loss on sale / Discard of Properties, Plant and Equipment	6.97	(0.40)
ESOP Expenses	0.18	0.44
Lease charges	2.96	1.72
Unrealised exchange differences	(50.74)	(38.58)
Unrealised gain on culminated/exhausted lease	(18.31)	-
Loss / (Profit) on Fair Valuation of Investment	(2.27)	(5.73)
Loss / (Profit) on Sale of Investment	(8.99)	(10.10)
Interest & Dividend Income	(1.46)	(1.39)
Provision for Inventories	2.39	1.34
Operating profit before working capital changes	2,670.12	1,366.75
Adjustments for:		
(Increase)/decrease in inventories	(402.60)	(2,159.61)
(Increase)/decrease in trade and other receivables	1,195.09	(1,804.80)
(Increase)/decrease in loans and advances	828.07	274.80
(Increase)/decrease in other current assets	0.26	(0.02)
Increase/(decrease) in trade payables & other liabilities	1,254.13	218.65
Cash generated from operations before extra ordinary items	5,545.07	(2,104.24)
Direct taxes refund/(paid) [net]	(195.76)	(125.48)
Net cash generated from / (utilized in) operations	5,349.32	(2,229.72)
B. Cash flow from investing activities:		
Acquisition of Properties, Plant and Equipment / ROU	(2,064.58)	(2,520.65)
Proceeds from sale of Properties, Plant and Equipment	4.80	1.29
Non Current Deposit given	(389.40)	(116.01)
Purchase of current investments	(1,380.00)	(1,175.73)
Proceeds from sale of current investments	1,388.99	1,671.93
Movement in Bank Fixed Deposits/Earmarked bank balance	(92.90)	203.56
Interest and Dividend Income	1.46	1.39
Net cash generated from / (utilized in) investing activities	(2,531.63)	(1,934.21)



C. Cash flow from financing activities:		
Buyer's credit/ICD	(140.90)	344.28
Financial charges (interest paid)	(681.36)	(442.40)
Payment of lease liabilities	(84.02)	(111.53)
Addition in Lease Liability	268.88	-
(Repayments)/Proceeds from non-current borrowings	(1,825.42)	(11.90)
(Repayments)/Proceeds from other borrowings (net)	21.86	2,273.06
Proceeds from fresh issue of Equity share capital	39.17	0.49
Security premium received (Net of Expenses)	3,661.30	9.29
Dividend Paid	(152.00)	-
Impact of allotment from Share Application Money	(925.00)	8.51
Net cash generated from financing activities	182.51	2,069.80
Net (decrease)/increase in cash and cash equivalents	3,000.19	(2,094.13)
Cash and cash equivalents at beginning of the Year	1,130.46	2,498.28
Cash and cash equivalents at closing of the Year	4,130.65	404.15
Cash and cash equivalents comprise of:		
Cash on Hand	6.21	6.05
Cash Credit Account	49.38	69.27
Balance with Scheduled Banks in Current accounts	4,071.02	324.79
Balance in foreign currency	4.04	4.04
Total	4,130.65	404.15
Date: October 17, 2025 Place: Surat For Anupam Rasayan India Limited  Anand Desai Managing Director (DIN:00038442)		

